



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25195.8 (0.5%)	25088 - 25245



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25421	25333	25265	25176	25108	25020	24951

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	38%
Percentage of stocks above 20-Day SMA	60%
Advance-Decline Ratio	2.6
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.3), 50-Day (0.9)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 25176. If Nifty trades above this level, it may further rally up to 25265-25333-25421 levels. However, if it trades below 25176 levels, we may witness profit booking in the market, and the index may correct up to 25108-25020-24951 levels.

Price Gainers

Script ID	Price	%Chg
HEROMOTOCO	4454.0	4.8
BAJAJ-AUTO	8311.0	2.8
SUNPHARMA	1727.5	2.7
SHRIRAMFIN	684.5	2.2
APOLLOHOSP	7360.5	2.0

Price Losers

Script ID	Price	%Chg
HCLTECH	1566.4	-3.3
ETERNAL	266.5	-1.5
SBILIFE	1824.8	-1.4
HDFCLIFE	756.9	-1.0
TATASTEEL	159.0	-0.9



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57619	57377	57192	56950	56765	56523	56338

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	92%
Advance-Dcline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.5)
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 56950. If Bank Nifty trades above this level, it may rally up to 57192-57377-57619 levels. However, if it trades below 56950 levels, we may witness profit booking in the market, and the index may correct up to 56765-56523-56338 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	881.0	1.5
BANKBARODA	244.3	1.4
PNB	112.2	1.4
CANBK	114.9	1.1
SBIN	816.5	0.9

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	72.9	-1.8
KOTAKBANK	2188.1	-0.7
AXISBANK	1165.9	-0.6

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